



Home Equity Loans



When you purchase a home, you are making an investment. And, with a MembersFirst home equity loan, you and your family can benefit from that investment when you need it most—right now! Choose the home equity loan below that best fits your needs and then turn the left panel of this brochure to find out how you can get started right now.



1 PRIME EQUITY LINE-OF-CREDIT

Flexibility is the advantage of this home equity option. The rate is based on the Wall Street Journal's prime rate and adjusts on a quarterly basis. Prime Equity also allows you to advance from your loan anytime during the first 5 years. That means you only pay interest on what you borrow...as you borrow it!

- Variable Rate: Prime* minus 1%
- Loan Amount:\$5,000 - \$200,000
- Repayment Period:15 Years or less
- Normal Closing Costs:.....We pay up to \$500*
- Annual Fee:.....None
- Origination Fee:None
- Tax Deductible Interest:Consult tax advisor
- Fee To Advance Funds:.....None
- Payroll Deduction:FREE
- Phone/Internet Advances:FREE

*Interest rate based on the "Wall Street Journal" prime rate minus 1.00% for the life of the loan with a minimum floor rate of 6.00% APR and a maximum ceiling rate of 17.00% APR. APR = Annual Percentage Rate. Offer available to members applying for a new home equity line of credit only. Not available on existing Members First home equity loans or refinancing of existing Members First home equity loans. Offer subject to end without notice. The Credit Union will lend up to 90% of the home's value not to exceed \$200,000 based on the applicant(s) credit. Subject to approval. Limited time offer. Hazard insurance is required on property and must be provided by the borrower at closing. Equal Housing Lender.

2 HOME EQUITY (FIXED) LOAN - 7 YEAR

For the member who needs to borrow a little or a lot and likes the structure of having a fixed rate, we offer this home equity loan. This loan is structured like a traditional, fixed-rate loan, so after the approval process is complete, all you have to worry about is making your low monthly payments.

- Fixed Rate:.....ASK
- Loan Amount:.....\$5,000 - \$200,000
- Repayment Period:.....7 years or less
- Normal Closing Costs:We pay*
- Annual Fee:.....None
- Origination Fee:None
- Tax Deductible Interest:Consult tax advisor
- Payroll Deduction:FREE
- Phone/Internet Payments:FREE

*APR=Annual Percentage Rate. Members First Credit Union will pay all normal closing costs with a minimum advance of \$20,000 required, if the member agrees not to prepay the balance within the first 180 days. Members First will only pay closing costs for first time home equity loan members. The Credit Union will lend up to 90% of the home's equity not to exceed \$200,000. Subject to approval. Limited time offer. Hazard insurance is required on property and must be provided by the borrower at closing. All information is good as of September 2008.

3 HOME EQUITY (FIXED) LOAN - 15 YEAR

For the member who wants the security of a fixed rate over a longer term.

- Fixed Rate:ASK
- Loan Amount:\$5,000 - \$200,000
- Repayment Period:15 years or less
- Closing Costs:Minimal
- Annual Fee:None
- Origination Fee:.....None
- Tax Deductible Interest:.....Consult tax advisor
- Payroll Deduction:FREE
- Phone/Internet Payments:.....FREE

*APR=Annual Percentage Rate. Subject to approval. Hazard insurance is required on property and must be provided by the borrower at closing. All account and rate information is good as of September 2008.